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JOURNAL

OFFICE OF LEGISLATIVE COUNSEL

Wednesday - 12 September 1973

1. (Unclassified - PLC) Called Bill Breidenbach, Legislative Analyst, OMB, and informed him that we generally concurred in State's proposed reply to Chairman Fulbright, Senate Foreign Relations Committee, on S. Res. 94. This resolution requests the President to enter into negotiations to establish an international organization of oil importing countries. In its report, State saw little prospect that such an organization could be formed. Breidenbach said our call would suffice and that no written reply was necessary.

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EXECUTIVE OFFICE OF THE PRESIDENT

OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

AUG 9 1973

LEGISLATIVE REFERRAL MEMORANDUM

To: Legislative Liaison Officer
Department of the Interior
Department of the Treasury
Department of Commerce
Council on International Economic Policy
Central Intelligence Agency
Office of the Special Representative for
Trade Negotiations

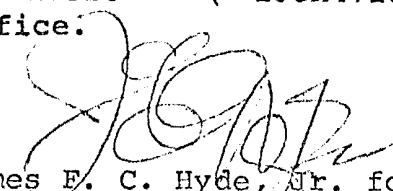
Subject: State's proposed report on S. Res. 94, "Requesting the President to enter into negotiations with major oil importing countries to establish an international organization of oil importing countries and to establish common practices and policies affecting oil pricing, importation, and consumption."

The Office of Management and Budget would appreciate receiving the views of your agency on the above subject before advising on its relationship to the program of the President, in accordance with OMB Circular A-19.

(XX) To permit expeditious handling, it is requested that your reply be made within 30 days.

() Special circumstances require priority treatment and accordingly your views are requested by

4604 Questions should be referred to Bill Breidenbach (103x3947) or to George R. Gilbert (103x4710), the legislative analyst in this office.


James F. C. Hyde, Jr. for
Assistant Director for
Legislative Reference

Enclosures



DEPARTMENT OF STATE

Washington, D.C. 20520

Honorable J. W. Fulbright, Chairman
Committee on Foreign Relations
United States Senate.

Dear Mr. Chairman:

I refer to your letter of April 6 requesting comments from the Department of State on S.Res.94, "Requesting the President to enter into negotiations with major oil importing countries to establish an international organization of oil importing countries to establish common practices and policies affecting oil pricing, importation and consumption", submitted on April 4, 1973, by Senator Stevens.

The Department of State has found little interest in and widespread opposition by major oil importing countries to the formation of the type of international organization proposed in S.Res.94. Little prospect currently exists that such an organization could be formed. However the Department has and will continue to urge more intensive consultation among consumer nations and with the producing nations concerning their oil policies to avoid misunderstandings of each other's positions which could lead to confrontation or a competitive scramble for oil. Within the framework of the Organization for Economic Cooperation and Development (OECD), we are actively pursuing plans for sharing oil in times of emergency or chronic shortages. International cooperation in research and development is also being actively pursued to develop energy conserving technologies and to increase energy supplies and diversify their sources.

The Office of Management and Budget advises that from the standpoint of the Administration's program there is no objection to the submission of this report.

Sincerely,

Marshall Wright
Assistant Secretary for
Congressional Relations